

# Develop Your Negotiation Strategy

Ray Care, PhD
Program Director, Researcher Team

#### Welcome!

While you wait, if you'd like, let us know:

- 1. What's one fear, concern, or question you have about negotiating?
- 2. Have you done a negotiation before?

Answer at: pollev.com/raycare583



#### Hello from OCPD's Researcher Team!

#### Career Consultants





David Blancha, PhD Assistant Director, PhDs



Trase AguigamPhD Candidate, TetradIntern. OCPD



Matt Arvedson
• PhD Candidate

- PhD Candidate, Biomedical Sciences
- Intern, OCPD



Ray Care, PhD Program Director



Jaysón Davidson

- PhD Candidate, Pharmaceutical Sciences and Pharmacogenomics
- Intern, OCPD



Jocelyne Fadiga

- · PhD Candidate, Tetrad
  - Intern, OCPD



#### Upcoming stuff

- November 7: Visa considerations for private industry
  - Collaboration with ISSO
  - Will cover things we aren't addressing today
- December 9: Writing retreat and winter celebration
  - Supported focus time to make progress on a career-related project
  - There will be lots of food ©



#### Questions? Come see us!

#### 1:1 appointments



- 30 minutes on Zoom
- Private (not confidential)
- Career-neutral
- Client-centered

#### Office Hours

October 29 – Mission Bay November 4 – on Zoom November 19 – Mission Bay December 4 – on Zoom

- Informal, drop-in
- In-person ones come with lunch
- Opportunity to chat with others
- Bring a friend!



# What's a fear, concern, or question you have about negotiating?

Answer at: pollev.com/raycare583



# What's a fear, concern, or question you have about negotiating?

If I'm happy with the offer, isn't it unnecessary to negotiate?

I'm concerned about how I will be perceived or that I will lose the offer.

I know what to ask for but how do I say it in the right way?



## Our goal today: Develop confidence for negotiating

- I. Understand the process and norms
- II. Build your strategy
- III. Practice using your strategy



### Materials for today's workshop:



career.ucsf.edu/events/ lunch-and-learn-developyour-negotiation-strategy



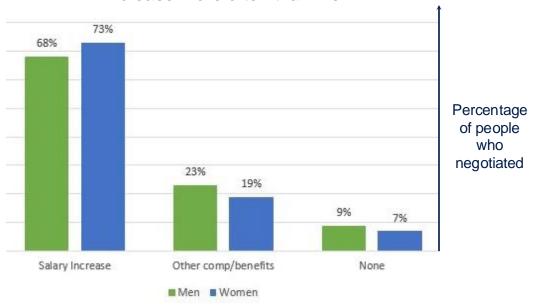
# Norms of negotiating



# Negotiating is expected



#### When negotiating, women get a salary increase more often than men

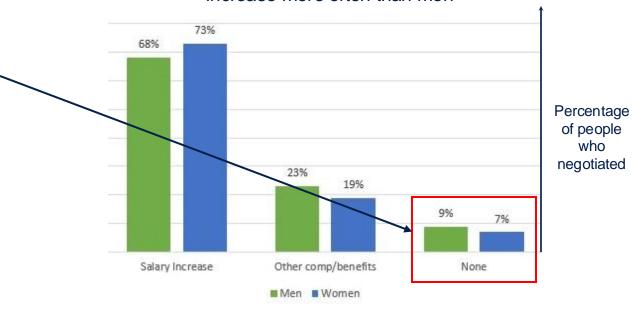


From Burtch Works study of 700 data science and analytics professionals in 2019



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Most people who negotiate get something!



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#### Negotiating salary drastically increases earnings



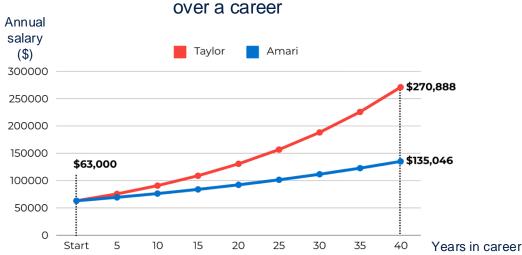
After a 40-year career, Taylor has made

~\$1.7M more than Amari.



A one-time 3-7% salary increase adds up over the years





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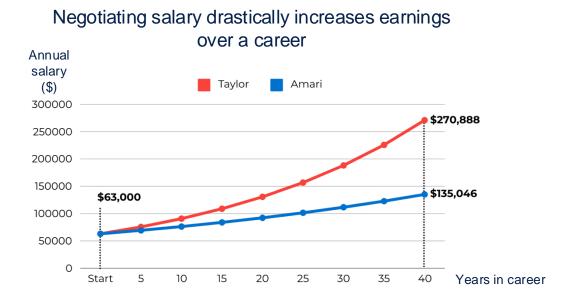
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Part of strategies to close the gender wage gap



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Helps workers increase the market value of their work



Helps workers increase the market value of their work

> Helps to close the gender wage gap













Apply Interview Interview Offer Negotiation You have a new job!

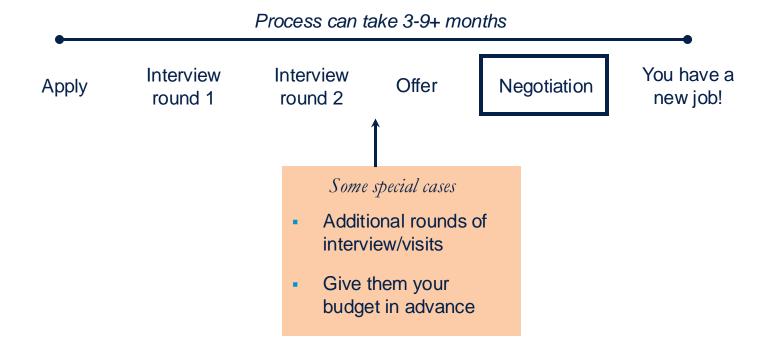














They call with a verbal offer



They call with a verbal offer

You ask for it in writing



They call with a verbal offer

You ask for it in writing

They send you a written draft of the offer



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They send you a written draft of the offer

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sign



#### Process can take 1 week to 2+ months

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You sign it!



#### The negotiation process

#### Process can take 1 week to 2+ months

You have a More They send you You ask to Get final You They call with You ask for discuss the a written draft negotiation version negotiation sign a verbal offer of the offer offer conversation conversations in writing

- 1. Prepare what you will ask for
- 2. Prepare for possible responses
- 3. Practice



# What are you negotiating for?





You might not get it, but it's reasonable to ask



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#### Generally flexible:

- Salary
  - Review/increase schedule
- Start date
- Job title
- What else do you need?
  - Vacation specifics
  - Work schedule
  - Location, space, onsite
  - Access to childcare



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- Classification
- Benefits
- Vacation accrual rate
- Retirement



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#### Some special cases

#### Faculty positions:

- Summer salary
- Salary % coverage
- Start-up funds
- Lab space and renovation
- Teaching/service load
- Position for spouse
- Changes to tenure clock

#### Start-ups / companies:

- Signing bonus
- Equity in start-up companies
- Stock options or grants
- Relocation package



#### MegaScience, Inc.

October 23, 2024

Dear Liying,

The skills, personal qualities and experience you would bring to our company would make a major contribution to our success. We would like to invite you to be a member of our team in the position of Scientist I.

If you join us, you will be an exempt, salaried employee and will be paid a base salary at the annual rate of \$92,000, less payroll deductions and all required withholdings. As an exempt employee, you will not be entitled to payment of overtime.

As an employee, you will also be eligible for standard benefits, including medical, dental and vision insurance fully funded by MegaScience, Inc. (MSI), sick leave, vacations and holidays. Details about additional benefits will be provided in an Employee Handbook, which will be prepared by MSI and made available for your review.



As incentive to join MegaScience, Inc., you will be granted an unvested option to purchase 35,000 shares of common stock of MSI. Twenty percent (20%) of the Shares subject to the Option shall vest one year after the vesting commencement date and no shares shall vest before such date and no rights to any vesting shall be earned or accrued prior to such date, and 1/50<sup>th</sup> of the Shares subject to the Option shall vest in equal monthly installments for three (3) years thereafter, with such vesting subject to your continuing employment and eligibility.

As a condition of employment, you will be required to sign and comply with a Proprietary Information and Invention Assignment Agreement, which prohibits unauthorized use or disclosure of MSI proprietary information.

If you accept this offer, this letter and the Proprietary Information and Invention Assignment Agreement shall constitute the complete agreement between you and MSI with respect to the terms and conditions of your employment.



Please sign and date this letter, and return it to me by October 30, 2024, if you wish to accept employment at MegaScience, Inc. under the terms described above starting on November 6, 2024.

We look forward to your favorable reply and to a productive and enjoyable work relationship.

Sincerely,

Lincoln Parker Co-Founder MegaScience, Inc.



#### **ScienceTalks**

October 23, 2024

Dear Liying,

We are pleased to offer you a position with ScienceTalks as a Program Director. This position is 100% effort, exempt, and reports to Megna Gordon.

Your employment is tentatively scheduled to begin on November 6, 2024. This offer will remain open until October 30, 2024 - please sign and date this letter and return it to me by that date if you wish to accept this position.

Sincerely,

Megna Gordon Director ScienceTalks



### Activity: What would you ask for?

Imagine you have been given this offer letter. Considering your current life situation and needs, what would you ask for?

- Categorize at least one ask as "need to have" and one as "nice to have"
- Write them down



### Activity: What would you ask for?

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### Suggestions for real-life negotiating

- First decide if you would accept the job or not
  - DO establish your "need to haves" and "nice to haves"
  - DON'T negotiate if you won't take the job anyway
- This is your (last) chance to ask for stuff
  - DO get it in writing
  - DON'T be afraid to ask
- Calibrate your negotiation effort with how strong your need is
  - DO ask about things you really care about
  - DON'T ask about everything in the letter just to be thorough



# How do you ask for it?



### Use open-ended questions

"Would you consider \_\_\_\_\_?"

"Tell me about \_\_\_\_.'

"What kind of flexibility is there with \_\_\_\_\_?"



#### Use leverage, if needed

- A competing offer is best
- Anecdotal information is better than Glassdoor or Salary.com
  - More specific and accurate (taking into account geographic location, time in position, etc.)
  - Shows that you've done research and have a network
  - Crowd-sourced info on Reddit: "Biotech salary and company survey 2024"
- Justification is not required
  - In some cases it can help them make the case to whoever it's up to



### Use leverage, if needed

#### Some special cases

#### Faculty positions:

- Your "leverage" is based in what you need to produce in order to be well-positioned for tenure
  - What level of productivity does the institution expect?
  - What do you need to attain this level of productivity?
  - If you don't get your asks, how will that impact your productivity?



"Well, my first question is about the salary. The letter you sent specified a salary of \$90,000. I've done some information gathering online and through colleagues in similar positions, and it seems as if the going rate for this sort of position, in the Bay Area and for someone with my background, is more in the range of the mid-90's. Is there any flexibility in the salary level for this position that might bring it closer to this level?"



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introduction

leverage

question



#### A special case

#### Faculty positions:

I would like to discuss what is possible in terms of salary negotiation. While taking into consideration the range of salaries for faculty in the Department, I had hoped that the salary you offered would have reflected my previous 2 years' experience as an Assistant Adjunct professor at UCSF. During the two years following my postdoctoral appointment, as a junior faculty member at UCSF fully funded on my own grants, I have garnered a reputation as a rigorous scientist whose work has moved toward independence. My current UCSF salary is just over \$95,000 and I hope there may be a way to provide a boost in my salary commensurate with the elevation of my role, and well above the proposed salary.



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### Activity: Write down your asks

Write down how you will ask about your need-to-have and your nice-to-have.

- What open-ended question will you ask?
- What leverage will you use (if any)?
- Categorize your asks by topic and prioritize them from most to least important



### Suggestions for real-life negotiating

- Make sure you don't sell yourself short
  - DO get feedback on your asks from other people (colleague, previous mentor, OCPD staff, etc)
  - DON'T prepare for negotiation alone
- Negotiation is more successful when it's live
  - DO try to do it over the phone or Zoom
  - DON'T try to do it over email unless they say that's what they want



# Negotiation strategies





They are not trying to cheat you



- They are not trying to cheat you they genuinely don't know what you need/prefer
  - They want to hire YOU
  - They want you to be happy



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  - Express appreciation they are doing work on your behalf, and they are also uncomfortable in the negotiation process
  - Negotiate with integrity if successful you will work with this person!



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- You are partners, not opponents
  - Being argumentative triggers defensiveness
  - Being curious triggers information-sharing



It's a conversation – dialogue!



- It's a conversation dialogue!
- Get them to talk more than you do
  - Your goal is to gather information



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- When you get an answer that's not helpful, try leaving silence
  - 3 seconds is enough



- It's a conversation dialogue!
- Get them to talk more than you do
  - Your goal is to gather information
- When you get an answer that's not helpful, try leaving silence
  - 3 seconds is enough
- Use "we" and "us" when talking about the future



Olivia (candidate): Hello! Thank you for meeting with me today. I am so excited to talk about your offer and review the details about joining the organization.



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**Maya (employer):** Well, we think you are an excellent candidate for the position and would fit in well at our company. Given that, we hope you will accept our offer of \$98,000 a year plus benefits.



Olivia (candidate): Hello! Thank you for meeting with me today. I am so excited to talk about your offer and review the details about joining the organization.

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**Olivia:** Thank you. I am confident I will bring value to the organization. However, according to my research, the market rate in the area for someone in this position with my demonstrated skill set is \$100,000–110,000 per year. Would you consider an offer within that range?



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Maya: Hmm. Going above \$98,000 is close to the maximum salary I can offer for this position.

\*\*Conversation script from AAUW's Work Smart salary negotiation workshop\*\*



**Olivia:** I appreciate that. However, given my experience reducing expenses and increasing revenue by 15 percent in my current position, I hope we can work together to come to a salary that reflects my qualifications.



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**Maya:** You are very qualified, and we are impressed with your track record. The best I can offer you is \$102,000.



**Olivia:** I appreciate that. However, given my experience reducing expenses and increasing revenue by 15 percent in my current position, I hope we can work together to come to a salary that reflects my qualifications.

**Maya:** You are very qualified, and we are impressed with your track record. The best I can offer you is \$102,000.

Olivia: Thank you. I'm also interested in discussing what benefits are available.



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**Maya:** Sure. What are you looking for?



**Olivia:** Do you offer funding for professional development that would enhance my work and increase my value to the organization?



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**Olivia:** Thank you! This is a very generous offer. Can I please get this in writing and get you an answer by the end of the week?



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Maya: Yes, we can offer you up to \$1500 toward professional development annually.

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Maya: Absolutely!



# Anatomy of a negotiation conversation



## The negotiation process

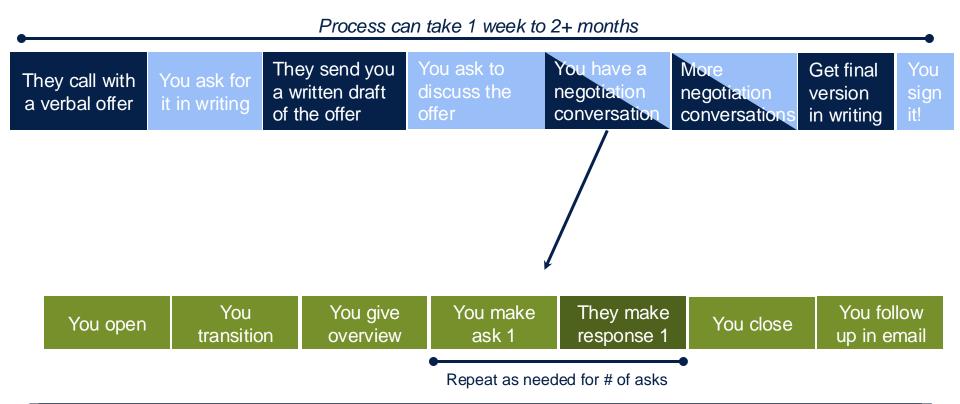
#### Process can take 1 week to 2+ months

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- 1. Prepare what you will ask for
- 2. Prepare for possible responses
- 3. Practice



## The negotiation process





### Starting the conversation

open

"First of all, I want to say again how thrilled I am to have received this offer."



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transition

"I do have a number of questions about the offer terms in the email you sent me."



## Starting the conversation

open

"First of all, I want to say again how thrilled I am to have received this offer."

transition

"I do have a number of questions about the offer terms in the email you sent me."

overview

"The topics I'd like to discuss include the salary, the start date, and the benefits."



### Sample conversation starters

#### A special case

#### Faculty positions:

open

Thank you so much for sending me the offer letter and for giving me such a generous amount of time to discuss the offer with my partner and with my advisors. As I mentioned when you first called to let me know that an offer would be extended, I'm extremely excited about the opportunity to join the Department of Biochemistry at Research University.

transition

overview

I believe that our common interests are to ensure that my chances for scientific success, promotion, and tenure at Research University are maximized. So after careful consideration, I wanted to see if you have any flexibility on a few points that will impact my chances for future success.

There are five requests and I've organized them by priority.



# Activity: Prepare your opening

#### Write your opening statement

- Can you convey enthusiasm or excitement?
- What's one aspect of the job you're excited about?

#### Write your transition statement

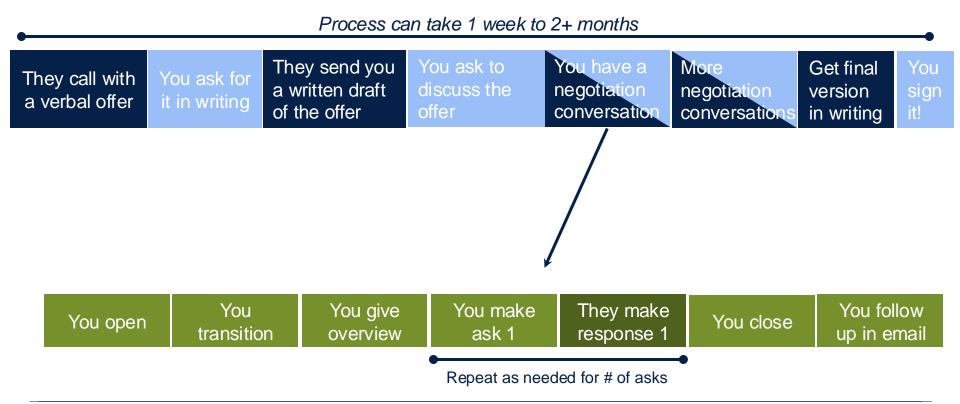
Express appreciation for their time / this phone call

#### Give overview of asks

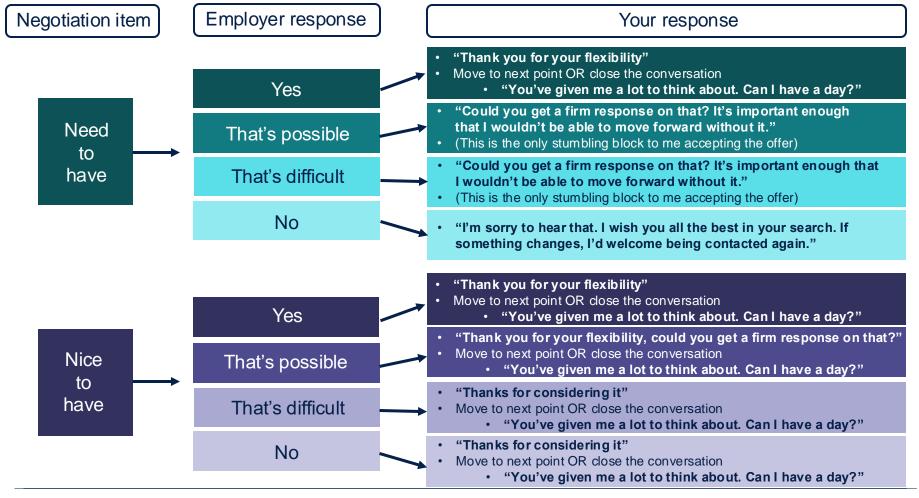
What do you want to talk about today? (your need-to-have and nice-to-have)



## The negotiation process









# Activity: Practice!

Pair up with a neighbor and talk through the flow chart.

- Assign roles
  - Person whose birthday is earliest in the year = Negotiator
  - Other person = Employer
- Round 1: repeat 3x
  - Negotiator asks for their need-to-have
  - Employer chooses a response (yes / that's possible / that's difficult / no)
  - Negotiator responds appropriately
- Round 2: repeat 3x
  - Negotiator asks for their nice-to-have
  - Employer chooses a response (yes / that's possible / that's difficult / no)
  - Negotiator responds appropriately
- Then switch roles and repeat this process



Scroll to "Materials"
Open the flow chart



# Suggestions for real-life negotiating

- You control the flow and pace of the conversation(s)
  - DO ask to stop whenever you want and set up the next call
  - DON'T negotiate if you're feeling overwhelmed, tired, or upset
- Take notes to avoid miscommunication
  - DO write follow-up emails to summarize the conversation and next steps
  - DON'T make assumptions



# Navigating uncertainty



## Hiring processes move at different paces





#### You can ask for more time





# Our goal today: Develop confidence for negotiating

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- II. Build your strategy
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# What's a fear, concern, or question you have about negotiating?

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#### Questions? Come see us!

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UCSF

